



BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

February 17, 2022

Ref: H.P. Cotton Textile Mills Limited (Scrip Code: 502873) ("Company")

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 1,12,000 Warrants Convertible into Equity Shares

Dear Sir,

We wish to inform you that the Preferential Issue Committee of Board of Directors of the Company at its Meeting held today i.e. February 17, 2022 has approved the allotment of 1,12,000 warrants each convertible into, or exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of Rs. 10/- each (Rupee Ten Only), each at a price Rs. 180 (including the warrant subscription price and the warrant exercise price), to the following promoters of the Company by way of preferential allotment on a private placement basis:

| S. No | Name | No. of Warrants Allotted |
|-------|-----------------------|--------------------------|
| 1. | Kailash Kumar Agarwai | 67,200 |
| 2. | Raghavkumar Agarwal | 44,800 |

The warrants convertible into Equity Shares allotted to above said members of the promoters/promoter group shall be locked-in for a period as specified under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations").

As required under the provisions of the SEBI ICDR Regulations, the Warrant Holders have remitted an amount equivalent to 25% of the Consideration, and the remaining 75% of the Consideration shall be payable by the Warrant Holders on the exercise of the Warrant(s), in one or more tranches, within a period of 18 (Eighteen) months from the date of allotment of the Warrants.

The Company, in this regard, has received necessary approvals from its shareholders on February 07, 2022 and in-principle approval from the BSE Limited vide its letter no. DCS/PREF/JR/PRE/1871/2021-22 dated February 03, 2022 for issuance of 1,12,000 Warrants.



H.P. Cotton Textile Mills Limited

(A Government of India recognised Star Export House)

Corporate Office:

F-0, The Mira Corporate Suites,
1 & 2, Old Ishwar Nagar, Mathura Road,
New Delhi - 110065, India

www.hpthreads.com.

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Regd. Office & Works:

15 K.M. Stone, Delhi Road,
V.P.O. Mayar, Hisar - 125 044,
Haryana, India

CIN NO. L18101HR1981PLC012274



ISO 9001 : 2008



Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure I.

The said meeting of the Board of Directors commenced at 11 AM (IST) and concluded at 11:20 AM (IST)

You are requested to kindly take the same on your record.

Yours Faithfully,

For H.P. Cotton Textile Mills Limited

Shubham Jain
Company Secretary and Compliance Officer



Encl: As above



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| S.no. | Requirement of Disclosure | Details | |
|--|--|--|---------------------------------|
| 1. | Type of securities proposed to be issued | Warrants Convertible into Equity Shares allotted on February 17, 2022 | |
| 2. | Type of issuance | Preferential Issue (Warrants allotment) | |
| 3. | Total number of securities proposed to be issued or the total amount for which the securities will be issued | 1,12,000 warrants each convertible into, exchangeable for, 1 (one) fully paid-up Equity Share of the Company having face value of Rs. 10/- each (Rupee Ten Only), each at a price Rs. 180 (including the warrant subscription price and the warrant exercise price) of Rs. 2,01,60,000/- | |
| 4. | (i) Names of the investor(s) | Name | No. of Warrants Allotted |
| | | Kailash Kumar Agarwal | 67,200 |
| | | Raghavkumar Agarwal | 44,800 |
| (ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of Investors | Allotment of 1,12,000 Warrants Convertible into Equity Shares | | |
| | Issue Price of Warrant - Rs.180/- | | |
| | The Issue price of Warrant is not lower than the price determined in accordance with Regulation 164 of Chapter V of SEBI ICDR Regulations. | | |
| (iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument | 25% of the price of the Warrant has been paid at the time of application and the balance would be payable at the time of conversion of the warrants into Equity Shares. | | |
| | Number of investors: 2 | | |
| | Each Warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable. | | |